



Fiscal Year 2013-2014 Budget

At the September 3, 2013 Town Council meeting the council adopted the town's fiscal year 2013-2014 annual budget and ad valorem tax rate. The Town of Fairview will maintain the same ad valorem tax rate for fiscal year 2013-2014 as it did for fiscal year 2012-2013, which is \$0.360 on each one hundred dollars (\$100.00) assessed value of taxable property.

Some important programs and initiatives that were part of the approved budget include:

- Included in the budget was funding for the issuance of \$3.7 million in certificates of obligation for the completion of the town's street reconstruction project and the town's share of the cost for the Stacy Road project that will result in the widening of Stacy Road from Highway 5 to Country Club Road.

- A fifteen percent (15%) water and sewer rate increase was approved to address an additional transfer of utility debt to the utility fund. This simply means that the utility fund will be increasing what it pays toward debt issued by the town related to water and sewer improvements. The rate increase was also necessary to accommodate the rate increases by North Texas Municipal Water District (NTMWD). From 2007-2013 the NTMWD has increased the town's cost of buying water over fifty percent (50%) and this rate will increase another six percent (6%) in 2014. During that time frame the town has only adopted two increases impacting Fairview resident totaling sixteen percent (16%). Increases to the water and sewer rates are necessary to ensure that the town is well positioned and ready to meet the future and present needs of our residents.

- Funds were included in the fiscal year 2013-2014 budget to move forward with the transition of fire dispatching from Collin County to the City of Wylie as a provider. This transition will occur in January. Wylie dispatch will offer services more tailored and focused on fire department responses. Police dispatching will remain with Collin County so their needs can be better served.

- Funds were included to initiate Nixle, a subscription based emergency and community alert system. This program is at no costs to residents and they would have the ability to be notified through their cellular phones and via email of community events, town related updates, severe weather and any type of emergency situation that may arise. Please look for information related to signing up for this service on the town website and newsletter.

- Funds for a citizen satisfaction survey are included so that town staff can get feedback related to citizen perception of town services and to better understand the wants and needs of our residents.